

## NOTICES

<b>Notice No.</b>	20250902-50	<b>Notice Date</b>	02 Sep 2025
<b>Category</b>	Trading	<b>Segment</b>	Equity
<b>Subject</b>	Opening of Offer to Buy – Acquisition Window (Takeover) of RAMCHANDRA LEASING AND FINANCE LIMITED		
<b>Attachments</b>	<a href="#">Letter of offer.pdf</a>		

### Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by Mr. Akhil Mittal ('Acquirer 1') and Ms. Pratika Sharma ('Acquirer 2') (hereinafter collectively referred to as "Acquirers") to the Public Shareholders of **RAMCHANDRA LEASING AND FINANCE LIMITED** ("Target Company") at a price of **Rs. 2.26/- (Rupees Two and Twenty-Six Paise only)** and applicable Interest of Rs 0.10/- (Paise Ten Only) both amounting to **Rs 2.36/- (Rupees Two and Paise Thirty Six Only)** per Equity Share ("Offer Price plus Applicable Interest") per equity share, payable in cash to acquire up to **2,11,02,120 (Two Crore Eleven Lakhs Two Thousand One Hundred And Twenty)** equity shares of face value of Rs.1.00/- (Rupees One Only) each representing 26.00% of Emerging Voting Share Capital of the Target company in pursuant to and in compliance with the Securities and Exchange Board of INDIA (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ("open offer" or "offer"). This Offer is being made by the Acquirers, in pursuance of the provisions of Regulations 3 (1), and 4 of the SEBI (SAST) Regulations, for substantial acquisition of Equity Shares and expanded voting share capital accompanied with change in control and management of the Target Company, **from Thursday, September 4, 2025, to Thursday, September 18, 2025. (Excluding 5th September 2025 is a SEBI Holiday)**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy Vice President  
Listing Business Relationship  
September 02, 2025